

Minutes

Barrington Park Home Owners Association Annual meeting

November 5, 2015

Directors present: Greg Fraser, David Maxwell, Donna Hagblom, Elden Bodily, Matthew Hickenlooper, Pat Sanders, Sam Holman, and Steve Olsson

Others present: Approximately 60 owners signed in. Bruce Bollinger and Mike Stant.

At 6:30, the required 70 owners for a quorum was not present. At 6:50 PM, the required 14 owners required for a quorum, was present. The meeting convened at 6:50 PM. Chair by Greg. Minutes by David.

Opening comments about the Park given Greg.

Annual budget presented by Donna. No increases in HOA fees suggested.

Candidates for the 3 open Board of Directors positions came up individually and introduced themselves and were given a few minutes each to explain why they are running.

The candidates were Kari Buchanan, Brandy Gibb, Dirk Heinz, Charlie Huggard (Incumbent) (absent, but his statement was read by Greg), Mary McDermott, Pat Platts, David Snyder.

A period of time was given for the owners to ask the candidates questions.

Time given for ballots to be deposited into the ballot box.

Print outs of the financials made available to the owners.

General questions and comment period opened. Owner mentioned considering allowing alcohol at the pool. Owner asked for more community events. Owner complaint about insufficient overnight parking spaces. A few suggested that we have assigned overnight parking spaces for overnight permit holders.

Meeting adjourned at 7:32 PM.

Barrington Park HOA
Cash Asset Accounts
As of November 5, 2015

	<u>Nov 5, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
Utah First Credit Union	
Barrington Park Homeowners Assn	62,639.53
Utah First CU Reserve Account	291,141.88
Utah First CU Savings	52.20
Total Utah First Credit Union	<u>353,833.61</u>
Total Checking/Savings	353,833.61
Accounts Receivable	
Accounts Receivable	62,408.49
Total Accounts Receivable	<u>62,408.49</u>
Other Current Assets	
Undeposited Funds	1,667.00
Total Other Current Assets	<u>1,667.00</u>
Total Current Assets	<u>417,909.10</u>
TOTAL ASSETS	<u><u>417,909.10</u></u>
LIABILITIES & EQUITY	0.00

Barrington Park HOA
Income and Expense Report
 October 2014 through September 2015

	Oct '14 - Sep 15
Ordinary Income/Expense	
Income	
Common Area Assessment	634,521.16
Fee Income	
Gazebo/Office Rental	-53.06
Late Payment Charges	4,900.00
Parking Permit Fees	1,150.00
Reinvestment Fee	2,800.00
Special Handling Fees	374.00
Total Fee Income	9,170.94
Finance Charges	1,354.35
Interest Income	558.63
Other Income	
Earned Discount	404.99
Fines	3,683.00
Recycling Paper	50.40
Uncategorized Income	0.50
Total Other Income	4,138.89
RV Park Rentals	5,950.00
Total Income	655,693.97
Gross Profit	655,693.97
Expense	
Equipment Expenses	
Equipment Rental	742.51
Fuel, Trucks	2,536.65
Fuel, Grounds Equipment	3,289.20
Repairs, Parts & Service	11,759.02
Total Equipment Expenses	18,327.38
Insurance	
Com Fid Bond	1,796.00
Commercial Package Policy	29,006.54
Total Insurance	30,802.54
Labor Cost	
Labor Costs, Contract	179,859.73
Pool Monitors	9,300.23
Total Labor Cost	189,159.96
Maintenance Shop	
Bench Stock	1,162.80
Tools	517.38
Total Maintenance Shop	1,680.18
Maintenance, Grounds	
Fence Repair	853.98
Fertilizer	6,000.00
Garbage Disposal	
Dump Fees	1,407.55
Pet Station Supplies	2,143.18
Garbage Disposal - Other	25,721.20
Total Garbage Disposal	29,271.93

Barrington Park HOA
Income and Expense Report
 October 2014 through September 2015

	Oct '14 - Sep 15
Generator & Sewer Pump	160.52
Lighting, Grounds	3,041.55
Pest Control	1,088.85
Playground	92.86
Pond Maintenance	687.00
Road & Sidewalk Repair	1,928.91
Sprinkle Parts	4,211.85
Top Soil & Fill	137.19
Tree & Shrub Service	7,297.71
Total Maintenance, Grounds	54,772.35
Maintenance, Owner Buildings	
Association Building Repairs	4,480.95
Damage Costs	4,133.51
Deck Maintenance	817.31
Paint & Supplies	298.63
Rain Gutter Repair	10.82
Resident Owned Repairs	694.18
Roof Repair	2,081.18
Total Maintenance, Owner Buildings	12,516.58
Maintenance, Pool	
Chemicals & Supplies	3,855.55
Licenses and Permits	516.00
Total Maintenance, Pool	4,371.55
Management Fees	
Management Company	67,990.00
Total Management Fees	67,990.00
Miscellaneous	0.00
Office Expenses	
Audit (Independent)	5,200.00
Bank Service Charges	5.00
Copy & Printing	1,098.71
Key & Lock Services	-144.78
Legal Services	6,077.72
Network & Computer Costs	925.26
Office Supplies	1,244.29
Postage	538.98
Total Office Expenses	14,945.18
Taxes	
Federal	84.00
Property, vehicle	144.81
State	14.00
Total Taxes	242.81
Uncategorized Expenses	555.74
Utilities	
Electricity	
Item 01 Lights on 1300 W	864.44
Item 02 Aux Gen Room	1,153.49
Item 03 Office	3,179.73
Item 04 Sewer Pumps	2,267.07
Item 05 RV Lot	2,195.00
Item 07 Lights West Carport	628.42
Item 08 Middlepond Fountain	376.52
Item 09 Rearpond Fountain	799.97

Barrington Park HOA
Income and Expense Report
October 2014 through September 2015

	<u>Oct '14 - Sep 15</u>
Item 10 Maintenance Bldg	1,694.82
Item 12 Winfield Street Lights	223.16
	<hr/>
Total Electricity	13,382.62
Gas	
Gas Brunswick Court	330.20
Gas Darby Castle Way	494.63
	<hr/>
Total Gas	824.83
Storm Drain	48.00
Telephone	
Tele Office	1,490.64
	<hr/>
Total Telephone	1,490.64
Water	
Water Darby Castle Way	245.05
Water Darby Court	13,695.67
Water Maintenance Building	154.69
Water Middlesex	11,811.66
	<hr/>
Total Water	25,907.07
	<hr/>
Total Utilities	41,653.16
Vandalism	253.66
Write Off Account	24,498.56
Z Reserve Account Expenses	
Deck, Renovation	3,791.48
Fence, Replacemenmt	25,525.81
Grounds/Ponds/Misc.	2,898.84
Major Equipment	213.64
Pool Equipment & Renovation	1,844.15
Roof Replacement	61,406.79
Streets & Sidewalks	40,492.03
	<hr/>
Total Z Reserve Account Expenses	136,172.74
	<hr/>
Total Expense	597,942.39
	<hr/>
Net Ordinary Income	57,751.58
	<hr/>
Net Income	<u>57,751.58</u>