

Minutes

Barrington Park Homeowners Association

09/13/2018

Directors Present: Dave Maxwell, Bridget Julian, Charlie Huggard, Donna Hagblom (phone), Dirk Heinz, Annalissa Rausch, Greg Frazier and Sam Holman

Others present: Bruce Bollinger and Delores Lenhart

Homeowners present: Katrina

Quorum Present: Meeting convened at 6:30 PM. Chair by David Maxwell. Minutes by Bridget Julian

Minutes: August 9 2018 Unanimously Approved

Announcement from the President: Dave Maxwell

Dave has purchased a new home in South Jordan. Dave will be working on his condo to get ready to sell. He anticipates selling in a couple of months.

Welcoming Committee Report: Deloris reported. No new owners in August

Grounds Committee: Dixie Lehman - Dixie is keeping up with the weeding

Greg spoke with Russ Wall from Tayorsville /Bennion about the BPA's water bill. Russ was willing to bring up questions regarding how Barrington Park is billed and to take a look at how Taylorsville/Bennion can help us with lowering our usage bill.

Appeals Committee: Bruce commented on the letter from the Appeals Committee. The recommendation from the appeals committee is that the fine stands.

Compliance Committee: Deloris reported: 25 Letters. 23 Courtesy and 2 fines

Status of nuisance property: Fine letter sent.

Architectural Committee: Report by Dirk Heinz – Nothing to report

Budget and Finance: Report by Donna Hagblom

Bruce and Donna are working on the budget. Donna will present the draft in the October meeting.

Donna proposed that Greg Frasier take over as President if Dave sells his condo and moves to his new house before voting for a new President.

Property Management Report: Cash Assets \$640,670.63. Up \$26,000.00. This increase is due to not having cement work done this year.

Income and Expense Report: Net Income \$89,945.52. At the end of September Bruce will move \$100,000.00 from operating fund to Reserve fund.

Bruce is working on a reserve study to see what we need to put in reserves for 2019.

Motion made to not cut line item for roof repair. Keep budget at \$75,000.00. Vote is unanimous.

Problem accounts up \$2,384.00.

Park Report: Second pump is back. Will go in next week. Foundation issues on condo on Norwalk. Bruce has received 3 bids to fix. Motion to accept the \$9,000.00 dollar bid. Unanimously Approved.

Discuss Exit Plan of DFI Bruce has decided to take option 2 regarding his exit plan from the document presented at the Board Meeting 09/13/2018. Dave nominated Greg and Dirk to chair the committee to look for a new property manager. New committee and Chair voted on and unanimously approved. Committee members will include Dave, Greg, Dirk, Bridget, Bruce, Charlie and Sam.

New Business – Board Members: Discussion from the President
Until the next board meeting, Dave will remain the President.

Meeting Adjourned at 8:02 PM

