BARRINGTON NEWS

www.barringtonparkhoa.com

INSURANCE DEDUCTIBLE REMINDER! The property deductible on the master insurance policy that the association carries increased from \$10,000 to \$25,000, effective **April 1, 2024**.

The change to the master insurance policy will not impact your monthly HOA fees.

This change is necessary for several reasons:

- 1. Because the Association has experienced a high frequency of water claims, increasing the property deductible to \$25K was a requirement to obtain insurance.
- 2. To help counter the significant increase in claim costs.
- 3. To enhance the long-term insurability of the Association.

It's important to note that this change will not directly affect your out-of-pocket cost for a claim, provided you have the appropriate insurance policy for your unit. The deductible on your individual policy should remain the same. We have been advised that, on average, the additional cost should be less than \$20 per year for a \$25K deductible, compared to a \$10K deductible.

Given these changes, we strongly recommend scheduling a meeting with your personal insurance advisor to review your existing coverage. Included with the letter sent to all homeowners regarding the change in the deducible was information on Utah law regarding insurance for community associations. We urge you to review this document and audit your policy against the checklist found on the last page. If you need copies of this information, please contact the management office.

<u>OBTAINING EVIDENCE OF INSURANCE:</u> Due to the change in insurance providers, your lender or mortgage company may request evidence of insurance. Certificates of Insurance may be requested by calling (801) 225-5000. The receptionists at Sentry West handle all such requests, or you can email <u>eoi@sentrywest.com</u>.

Please note, if your lender is requesting evidence of insurance, it is helpful to send the letter requesting insurance directly to Sentry West, as there is often specific language the lender would like included on the certificate. Additionally, they will send evidence to your lender directly and confirmation to you.

If you would like management to assist you with your request or if you have any questions, please contact management at <u>office@barringtonparkhoa.com</u>.

SPRING IS COMING... WE HOPE! The days are slowly getting warmer, and we hope that soon the flowers will start to bloom, and the trees will start to blossom. Spring is a beautiful time around Barrington Park. As we move into the warmer spring and summer months, we wanted to give you a few reminders:

- The streets can be congested with kids, bikes & pedestrians. Please <u>slow down</u> when driving through Barrington Park.
- Many homeowners spend time, energy, and their own resources on their gardens. Please remind your children and grandchildren that these areas should not be played in. This includes the gardens at the entrances.
- Please caution your children, grandchildren and guests about the ponds and water hazards. <u>NEVER</u> let them play in the ponds. If they play around the ponds, close supervision is required.
- The playground is a great source of fun and activity. However, it should only be used by children with adult supervision. Although Barrington Park does all it can to maintain the grounds and equipment in a safe manner, the Barrington Park Homeowners Association assumes no responsibility for injury caused by use, or misuse, of the grounds or equipment. Please be careful!

SPRING CLEANUP: Spring and the warmer weather bring a lot of activity to Barrington Park. Our maintenance crew has already started spring cleanup as the weather allows. Aeration of the lawns has been completed and fertilization and weed control will be applied within the first two weeks of April, weather permitting. Bushes and trees will be getting trimmed and soon we will begin mowing lawns.

BOARD MEETING: As a reminder, the Barrington Park Board meeting is held on the third Wednesday of every month at 6:00 pm in the office. The next meeting will be Wednesday, April 17, 2024.

March 2024 Park Report

JOB ORDER STATUS:

New Requests: 39 Closed Requests: 37 Open Work Orders: 27 (Counter 13,161)

GROUNDS & BUILDINGS:

- 1- Bridge near pond 3 was rebuilt
- 2- Completed 6 decks

NEW HOMEOWNERS: No new homeowners

FINANCE & MANAGEMENT: When making payments, please make sure your address appears somewhere on the check, money order, and within your financial institutions' bill-pay system. Your address is your account number and helps ensure your payments are being posted to the proper account. HOA fees are due the 1st of the month (even if you do not get a statement until sometime later). A late charge of \$25.00 or 5%, whichever is greater, **will** be charged for any payment received after the 15th of the month.

<u>AUTOMATIC HOA PAYMENTS</u>: For your convenience, Barrington Park can set up a reoccurring withdrawal (ACH) directly from your financial institution. It is easy, secure (no need to worry about fraud), and prevents late payments and late fees. If you are interested in making the switch, please email the office at <u>office@barringtonparkhoa.com</u> and we can help get you set up.

FROM YOU: We will advertise your business if the advertisement is short, and you are a resident or employee of Barrington Park. No tenants or landlords. Barrington Park does not endorse or assume any responsibility for the agreements that residents may enter into with any of these businesses. Owners are responsible for obtaining proper approvals for any work being done on the outside of the buildings. Workers should ask to see the approved plans by the HOA prior to doing any work on the exterior of the buildings. We will publish the ad for a period of three months unless terminated earlier by the business owner. Renewals are made by contacting the office at <u>office@barringtonparkhoa.com</u>.